



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22124.7 (-1.9%)

22105 - 22450



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22694	22572	22348	22227	22003	21881	21657

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Downward sloping trendline resistance
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	10%
Percentage of stocks above 20-Day SMA	16%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22227. If Nifty trades above this level, it may further rally up to 22348-22572-22694 levels. However, if it trades below 22227 levels, we may witness profit booking in the market, and the index may correct up to 22003-21881-21657 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1732.4	1.9
SHRIRAMFIN	617.3	1.7
COALINDIA	369.4	1.5
TRENT	4851.6	1.0
HINDALCO	634.4	0.4

Price Losers

Script ID	Price	%Chg
TECHM	1487.9	-6.3
WIPRO	277.7	-5.7
INDUSINDBK	990.1	-5.4
M&M	2585.1	-5.2
BHARTIARTL	1570.2	-4.9

Index	CMP	Prior Day's Range
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BANK NIFTY

48344.7 (-0.8%)

48079 - 48575



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49082	48828	48587	48333	48091	47837	47595

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 48333. If Bank Nifty trades above this level, it may rally up to 48587-48828-49082 levels. However, if it trades below 48333 levels, we may witness profit booking in the market, and the index may correct up to 48091-47837-47595 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1732.4	1.9
AUBANK	565.7	1.6

Price Losers

Script ID	Price	%Chg
INDUSINDBK	990.1	-5.4
PNB	87.4	-5.0
CANBK	80.9	-3.1
BANKBARODA	197.1	-3.0
KOTAKBANK	1903.0	-2.3

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Compliance Officer Details: Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in